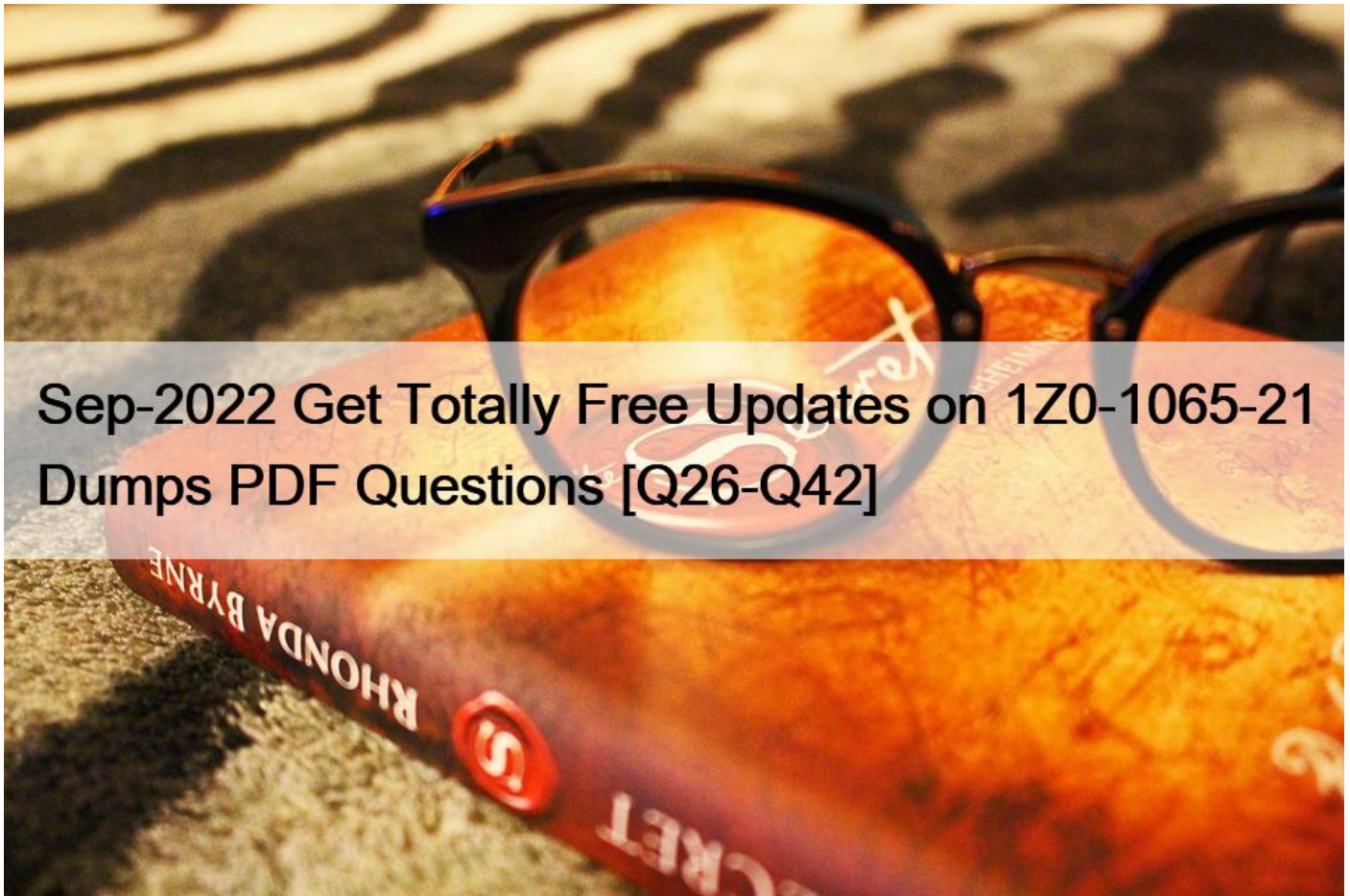


Sep-2022 Get Totally Free Updates on 1Z0-1065-21 Dumps PDF Questions [Q26-Q42]



Sep-2022 Get Totally Free Updates on 1Z0-1065-21 Dumps PDF Questions Prepare With Top Rated High-quality 1Z0-1065-21 Dumps For Success in 1Z0-1065-21 Exam Q26. Your organization has multiple procurement business units. A Qualification manager wants to launch an initiative for assessment of suppliers. However, the manager is unable to select the qualification model that he or she defined earlier.

Identify the cause for this behavior.

- * The qualification model is not yet approved.
- * The Qualification manager is not defined as procurement agent.
- * The Qualification manager does not have the `Manage Suppliers`; action enabled in procurement agent definition.
- * The Qualification manager has not selected the correct procurement BU.

Explanation

<https://docs.oracle.com/en/cloud/saas/procurement/20a/oaprc/manage-supplier-information.html#OAPRC122404> Default Assessment Owner: Select a user to set as the default assessment owner for all the accessing procurement BUs when this qualification model is included in an assessment. When a default assessment owner is assigned, then all the procurement BUs that have access to this model will have this user as the default assessment owner unless specified otherwise in the Business Unit Access or Business Unit Defaults table.

Business Unit Access: You can assign a default assessment owner for various business units. When the area isn't global BU access, you can also add the procurement business units which can use this qualification model.

Q27. During an implementation, the Buyers will like to access the OTBI reports that are available in the Cloud Purchasing application. Identify the way to provide them easy access to Purchasing related OTBI reports?

- * Enable the OTBI reports in Purchasing work area
- * Train the buyers to navigate to Functional Setup Manager; to access the reports
- * Ask the buyer to run Scheduled Process to run the OTBI reports for Purchasing
- * Train the users to navigate to Business Intelligence applications to access the reports

Q28. Your customer frequently orders a specific item from a selected list of suppliers. Some of the suppliers provide the item at a negotiated price, whereas other suppliers change the price throughout the year.

How should you set up this item in Oracle Procurement Cloud to address both requirements?

- * Create a Planned Purchase Order for the fixed price supplier and do not create any kind of agreement for the varied price supplier.
- * Create a Blanket Purchase Agreement for the negotiated price supplier and a Contract Purchase Agreement for the varied price supplier.
- * Create a Contract Purchase Agreement for the varied price supplier and do not create any kind of agreement for the fixed price supplier.
- * Create a Contract Purchase Agreement for the fixed price supplier and a Blanket Purchase Agreement for the varied price supplier.

Q29. Which areas are part of the streamlined procure-to-pay process in Oracle Procurement Cloud?

- * Pay, Supplier, Requisition
- * Pay, Catalog, Purchase
- * Pay, Supplier, Purchase
- * Pay, Requisition, Purchase
- * Pay, Catalog, Requisition

Q30. Your customer is a global company and has multiple legal entities across countries:

- * Vision China (Legal Entity) 1) has a China Distribution Business Unit (BU).
- * Vision US (Legal Entity) 2) has a US Distribution BU.

They have the following requirements:

1. To make purchases from or sell to the other legal entities using intercompany transaction
2. To automatically determine the sold-to legal entity on a Purchase Order (PO) by using Supply Chain Financial Orchestration (SFO) Identify three applicable setups in Oracle Procurement Cloud to fulfill these requirements.
 - * Set up the Default Legal Entity on the Configure Requisitioning Business Process page.
 - * Define a primary route on financial orchestration flow to enforce the sold-to legal entity on a PO.
 - * Set up the Multiple Legal Entities on Order; value to Allow; on the Configure Requisitioning Business Process page.
 - * Create Profit Center BU to Party Relationships.
 - * Set up the default procurement business unit for Default Legal Entity in Manage Purchasing Profile Options.

Explanation

How the Sold-To Legal Entity Is Determined

The following steps are performed in and by the application to determine the sold-to legal entity on a purchase order.

Here is a simplified example of how that might work:

References:https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_F72B15B6E4B74B74E043B69BF40A0BA

Q31. Which three common procurement business objects can be managed on an ongoing basis while the application is in use?

- * Payment Terms
- * Units of Measure
- * Hazard Classes
- * Item Types
- * Corporate Cards

Q32. Receiving parameters are defined for which of the below options? (Choose the best answers.)

- * Business Unit
- * Inventory Organization
- * Enterprise Group
- * Legal Entity

Q33. Identify two features of the pricebreak functionality provided in Blanket Purchase Agreement (BPA) document types. (Choose two.)

- * payment method, which supports multiple-installment payment goods or services
- * condition-dependent reductions in price
- * change orders affecting pricing of specific lines
- * price increase request from a supplier through the supplier portal
- * means to provide price discounts

Explanation

References:https://docs.oracle.com/cd/E48434_01/doc.1118/e49610/F1007480AN1F638.htm

Q34. What is the earliest point that funds can be reserved for requisitions, during implementation and funds reservation for Budgetary Control?

- * Funds can be reserved upon approval of the requisition.
- * Funds can be reserved upon approval of the purchase order.
- * Funds can be reserved upon creation of the purchase order.
- * Funds can be reserved upon submission of the requisition.

Q35. During an Oracle Procurement Cloud implementation, you have been asked to provide View access to all purchasing documents to all buyers in Procurement Business Unit A.

What will you do to configure this change?

- * Define all buyers as employees in procurement Business Unit A.
- * Configure a new document style and assign it to each buyer in Manage Procurement Agent.
- * Modify Configure Procurement Business Function for procurement Business Unit A and provide access to all buyers.
- * Update each buyer's access using Manage Procurement Agent for procurement Business Unit A.

Q36. Your customer is implementing the full suite of Cloud procurement. They would like to know how best they can utilize the

Contract Terms library.

Identify three applications from where users can access the Contract Terms library for setting up contract terms; for different documents. (Choose three.)

- * Supplier Model
- * Self Service Procurement
- * Sourcing
- * Procurement Contracts
- * Purchasing

Explanation

C: The procedure for conducting and awarding a two-stage RFQ in Fusion Sourcing quote information includes contract terms.

D: Adding Contract Terms

If Oracle Fusion Procurement Contracts is installed and configured, you can access contract information created and stored in Procurement Contracts and associate it with your negotiation document. Such information could identify important deliverables or contract clauses suppliers must provide along with the timeline governing the deliverable management.

E: In Oracle Fusion Purchasing a purchase order can be created through an automated process or entered manually.

You can communicate your purchase orders and agreements along with any amendments, attachments, contract terms, and contractual deliverables to suppliers using print, fax, or e-mail.

References: Oracle Procurement Cloud Using Procurement (Release 9), pages 155, 213, and 248

Q37. During Oracle Procurement Cloud implementation, one of the requirements of the customer is to capture the revision history of Purchase Orders when notes to receiver is entered or updated as part of a Change Order.

Identify the setup that needs to be performed in order to capture change history when a user updates notes to receiver; as part of the Change Order.

- * Update the attribute notes to receiver; in Configure Requisitioning Business Function; for the requisitioning Business Unit.
- * Update the attribute notes to receiver; in Common Payables and Procurement Options; for the procurement Business Unit.
- * Update the attribute notes to receiver; in the Change Order template for the Purchase Order.
- * Update the attribute notes to receiver; in supplier site assignment for the supplier site.

Q38. Your customer wants to configure three business units (BUs) as follows:

- * US East BU and US West BU that perform requisitioning-related business processes and tasks. The US East BU provides payment services for its own invoices and for the US West BU's invoices.
- * One BU, US Header BU, that is configured as a shared Procurement BU with only the Procurement function enabled Identify the correct configuration.
- * The US East BU needs to be configured as a Payables Payment Service Provider.
- * The US Header BU needs to be configured as a Payables Payment Service Provider.
- * The US East BU and US West BU need to be configured as a Payables Payment Service Provider.
- * The US West BU needs to be configured as a Payables Payment Service Provider.

Q39. In Oracle Transactional Business Intelligence (OTBI), which subject area should you use to report on spend for purchase orders and their associated requisitions?

- * Procurement – Purchasing Real Time
- * Procurement – Procure to Pay Real Time
- * Procurement – Spend
- * Procurement – Requisitions Real Time

Q40. For Payables and Procurement, what three common controls and default values need to be set for each business unit?

- * Collaboration Messaging
- * Automatic Offsets
- * Buyer Assignment
- * Currency Conversion
- * Expense Accruals

Explanation

Default distributions Automatic offsets Currency conversion

Expense accruals

Self-billed invoices

Legal entity information

Q41. During Cloud procurement implementation, your customer has a requirement to ensure that all purchasing documents must go through budgetary control and the purchasing transaction must be stopped from processing if the funds are unavailable.

Identify the configuration required to achieve this requirement.

- * Select the enforce budget check box under the Configure Procurement Business Function
- * The budget must be set up with control level as Advisory.
- * The budget must be set up with control level as Track.
- * The budget must be set up with control level as Absolute.

Explanation

The budget track level Absolute stops transactions when there are insufficient funds.

Q42. In the Oracle Procurement Cloud Setup Flow, which three components are within the Common Procurement Configuration set of tasks?

- * Supplier Configuration
- * Supplier Portal
- * Payables and Procurement
- * Buyer Assignments
- * Procurement Agents

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