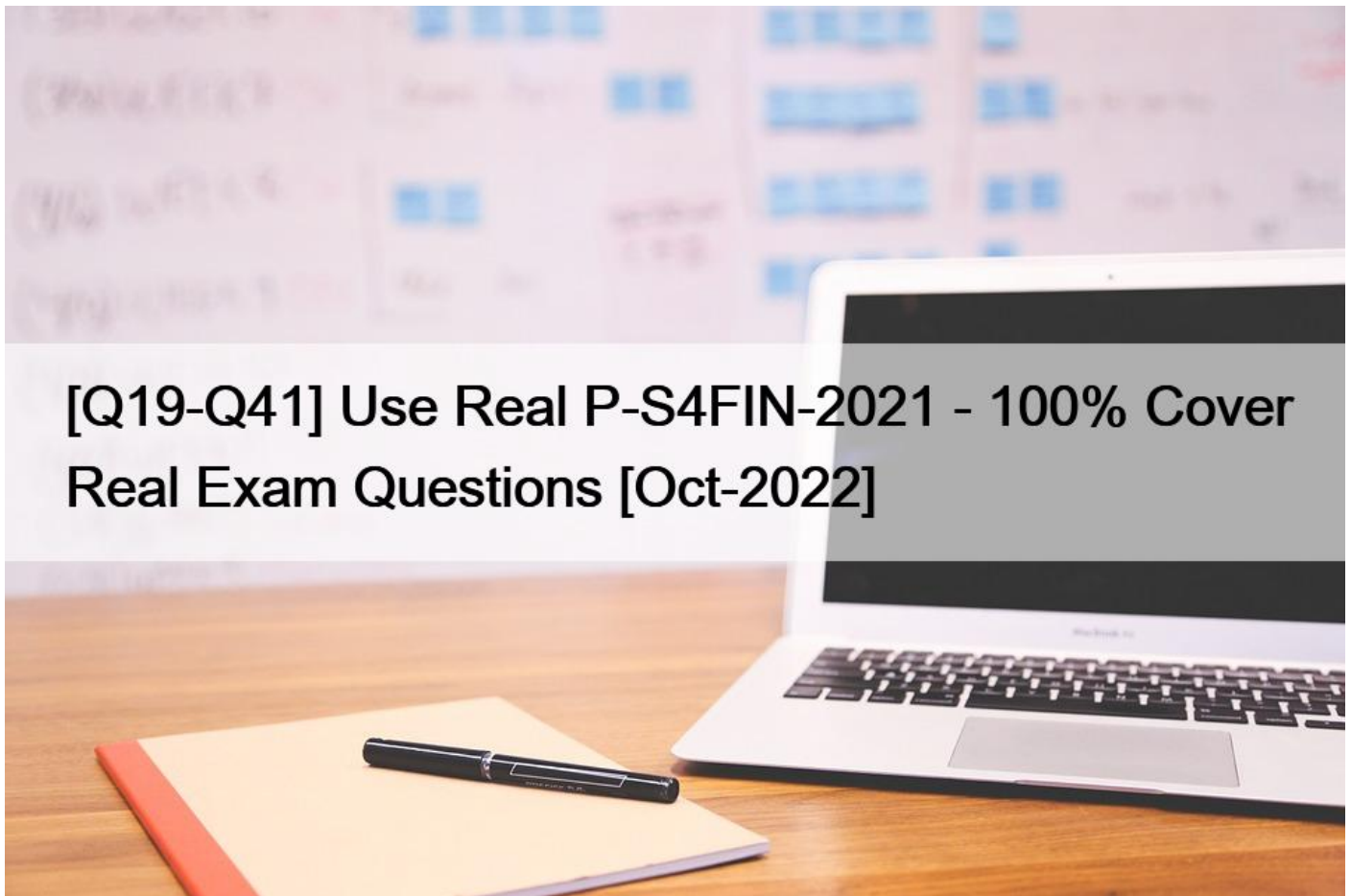


## [Q19-Q41] Use Real P-S4FIN-2021 - 100% Cover Real Exam Questions [Oct-2022]



Use Real P-S4FIN-2021 - 100% Cover Real Exam Questions [Oct-2022]  
Dumps Brief Outline Of The P-S4FIN-2021 Exam - ValidExam

### SAP P-S4FIN-2021 Certification Exam Topics:

Topic Areas Topic Details, Courses, Books **Architecture Overview of Financials in SAP S/4HANA > 12%** Describe the technical components and architecture of financials in SAP S/4HANA, the Universal Journal Architecture, and analyse the Universal Journal Entry; outline the Simple Finance Solution. S4F01 (SAP S/4HANA 2021) **System Preparation and Configuration for Conversion of Financials in SAP S/4HANA > 12%** Run pre-conversion tests, perform customer-vendor integration, customize FI (including asset accounting) and CO for conversion S4F03 (SAP S/4HANA 2021) **Financial Accounting Configuration in SAP S/4HANA > 12%** Describe the new master data maintenance model and explain the changes to authorizations. Describe the enhancement to Ledgers with the Universal Journal; customize and use the Extension Ledger functionality; configure and Use Document Splitting; post documents to Financial Accounting; perform closing operations, and explain Financial Accounting integration. S4F01 (SAP S/4HANA 2021) **Management Accounting Configuration in SAP S/4HANA > 12%** Perform customizing for Management Accounting integration, configure and use the Material Ledger, explain integration of CO with materials management and integration of CO with sales and distribution, configure and use Profitability Analysis, and perform planning and budgeting for Management Accounting and period-end closing for Management Accounting. S4F02 (SAP S/4HANA 2021) **Conversion and Post-conversion Activities for Financials in SAP S/4HANA > 12%** Prepare views and master data for conversion and the conversion of transactions, the conversion of balances, and the post-conversion activities. S4F03 (SAP

S/4HANA 2021) **Asset Accounting Configuration in SAP S/4HANA 8% - 12%** Outline the features of new Asset Accounting, compare the types of Asset Accounting (new, classic), configure new Asset Accounting, explain the new Asset Accounting posting logic, and perform day to day activities in new Asset Accounting and period end closing in new Asset Accounting. S4F01 (SAP S/4HANA 2021)

### NEW QUESTION 19

An asset is being acquired through integration with procurement. How is the asset acquisition value posted?

- \* Valuated acquisition is posted at settlement
- \* Non-Valuated acquisition is posted at goods receipt
- \* Non-Valuated acquisition is posted at invoice receipt
- \* Valuated acquisition is posted at invoice receipt

### NEW QUESTION 20

Your customer wants a new ERP solution and is looking at the SAP S/4HANA software. The customer has a skilled in-house IT team that they want to upskill and keep moving the forward. They want maintain a filly customizable solution without completely disrupting their current processes. Which SAP S/4HANA solution will you propose?

- \* On-premise
- \* Public cloud
- \* Hybrid
- \* Private cloud

### NEW QUESTION 21

How does the Near-Zero Downtime method minimize the downtime of the productive SAP system during migration?

- \* A clone of the productive system is used.
- \* The data from previous years is archived.
- \* SQL database commands are used to accelerate the migration
- \* Optimized data compression is used to minimize the data volume.

### NEW QUESTION 22

Which ledger-specific configuration can you maintain at company code level? There are 2 correct answer to this question.

- \* Posting period variant
- \* Financial statement version
- \* Fiscal year variant
- \* Field status variant

### NEW QUESTION 23

You want to convert your system from an account solution into a ledger solution without a prior new G/ L migration project. Which scenario can be used? NOTE: There are 2 correct answers to this question.

- \* Selective data transition
- \* System conversion (Brownfield)
- \* Central Finance
- \* New Implementation (greenfield)

#### NEW QUESTION 24

What function is delivered with business function EA-FIN to support SAP S/4HANA?

- \* Parallel depreciation areas
- \* Parallel ledgers
- \* Special valuations
- \* New Depreciation Engine

#### NEW QUESTION 25

What is One Exposure from Operations?

- \* It is an SAP Fiori app that shows all the exposures of the company to foreign currency risk and interest risk.
- \* It is an ABAP report that shows the risk if the liquidity of the company will NOT meet short-term LJ financial demands with the current business Operation.
- \* it is a standalone SAP NetWeaver system that handles Cash Operations integration.
- \* It is a central data storage location that integrates data from Treasury and Risk Management, Cash and Liquidity Management Contract Accounting, and Financial Operations.

#### NEW QUESTION 26

You perform planning in SAP Business Planning and Consolidation for SAP S/4HANA. Why do

you retract the plan data from SAP Business Planning and Consolidation for SAP S/4HANA and return it to the standard planning tables? Note: There are 2 correct

- \* To use standard SAP GUI plan/actual reporting
- \* To perform planning allocation
- \* To prepare for financial consolidation
- \* To perform availability

#### NEW QUESTION 27

What is the maximum number of currency types that you can report on for a Ledger?

- \* 6
- \* 8
- \* 10
- \* 2

#### NEW QUESTION 28

You start your first sandbox migration and get a lot of errors. How are errors in an SAP S/4HANA migration handled? There are 2 correct answer to this question.

- \* All errors must be corrected during migration to complete it.
- \* All errors related to closed years can be ignored.
- \* Errors must be clarified, and uncritical errors can be ignored
- \* Critical errors must be resolved in the production system before Go Live.

#### NEW QUESTION 29

What can you do when you use Account Basis for cost of goods sold (COGS) split in SAP S/4HANA 1809?

Note: There are 2 correct answers to this question.

- \* Enable COGS split for sales processes posted to internal orders and projects.
- \* Enable COGS split for stock transfers and point-of-sale transactions.
- \* Enable COGS split for postings made on the source account through internal processes in Financials and Controlling.
- \* Enable COGS split on the basis of the main cost component structure and auxiliary cost component structure.

### NEW QUESTION 30

What is posted at the same time to both account-based and costing-based profitability analysis? There are 2 correct answer to this question

- \* Actual revenue
- \* Standard cost of goods sold
- \* Incoming sales orders
- \* Actual cost component splits of goods sold

### NEW QUESTION 31

Which processes create an artificial controlling document? 2 correct answers

- \* FI posting of primary costs to production order
- \* Stock material consumption on project
- \* Internal activity allocation to sales order
- \* Assessment from cost center to account based profitability analysis

### NEW QUESTION 32

In your company code, you report on profit centre and segment level. You post a single invoice. What document splitting process does the system use to assign the correct profit centres and

- \* Document splitting inheritance
- \* Default account assignment
- \* Active document splitting
- \* Passive document splitting

### NEW QUESTION 33

What models are required to support advanced planning for embedded BPC? There are 2 correct answers to this question.

- \* Exchange Rate model
- \* Consolidation model
- \* Ownership model
- \* Source model

### NEW QUESTION 34

What is an advantage of selecting the multi-tenant edition of SAP S/4HANA Cloud instead of an On-premise SAP S/4HANA solution?

- \* Faster innovation cycles
- \* Fuller integration to external systems
- \* Cloud platform compatibility
- \* Support for all industries

### NEW QUESTION 35

What credit management organizational element is required for calculating the credit limit, and enables you to carry out detailed checks at business.

- \* Credit segment
- \* Credit control area
- \* Sales area
- \* Company code

### NEW QUESTION 36

What does an administrator need to do in the SAP Fiori Gateway server in order to launch a native SAP Fiori application from the SAP Fiori Launchpad? Note: There are 2 correct answers to this question.

- \* Activate the SAP Screen Personas flavor for the app.
- \* Assign the SAP Fiori tile group to a role relevant for the user.
- \* Activate the OData service relevant for the app.
- \* Assign the SAP Fiori tile catalog to a role relevant for the user.

### NEW QUESTION 37

You activate account-based CO-PA (Profitability Analysis) during migration. How is the system affected?

There are 3 correct answers to this question.

- \* Historical data will be enriched with characteristics by derivation
- \* Cost based CO-PA can still be used in parallel
- \* Cost component split (COGS) can be configured in financial accounting
- \* Value fields will be added to the universal Journal
- \* Characteristics will be added to universal journal

### NEW QUESTION 38

Your customer is implementing a new installation of SAP S/4HANA.

Which of the following technical components must be installed?

- \* SAP Business Planning and Consolidation for SAP S/4HANA
- \* SAP S/4HANA, embedded Business Warehouse
- \* SAP NetWeaver Application Server
- \* SAP Fiori for SAP S/4HANA

### NEW QUESTION 39

You run foreign currency valuation for both local and international GAAP. This leads to different values for the two different accounting principles. How can you set this up in the system?

- \* Define two valuation methods and assign the accounting principles to the new valuation method
- \* Define a valuation area and ledger group for two ledgers to link with the new valuation area.
- \* Define two valuation areas and two accounting principles with relevant links to ledgers
- \* Define a valuation area and extension ledger to link with the new valuation area

### NEW QUESTION 40

What is the earliest point in time that the attributed profitability segments can be derived?

- \* When you settle the cost to profitability analysis
- \* When you run result the analysis for cost objects
- \* When you post the primary cost document
- \* When you run the realignment in profitability analysis

#### **NEW QUESTION 41**

On what level can you assign a fiscal year variant to a company code?

- \* Valuation area
- \* Depreciation area
- \* Ledger
- \* Accounting principle

**Certification Training for P-S4FIN-2021 Exam Dumps Test Engine:**

<https://www.validexam.com/P-S4FIN-2021-latest-dumps.html>