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1z0-1081-22 Free Certification Exam Easy to Download PDF Format 2023 Get 100% Success with Latest Oracle Financial Consolidation and Close Cloud Service 1z0-1081-22 Exam Dumps QUESTION 14

When can the Intercompany Dimension be enabled and n=made visible within your application?
* during application creation and selecting Multi-source Data Input of Other Data
* after application creation by selecting any Entity as IC_Entity_Yes for the Intercompany Entity attribute
* after application creation by selecting any Account as IC_Acc_Yes for the Intercompany Account attribute
* during application creation and selecting the Intercompany Data feature option

QUESTION 15

When setting an account property to a data storage type of “Dynamic Calc” which two are allowed?
* Member Formulas cannot be created
* load data to this account and make member formulas
* load data to this account
* create Member Formulas

QUESTION 16

For which

scenario would an On-Demand rule be an appropriate solution?
* to perform a custom currency translation for a subset of accounts
* to add a column with a calculation to a report
* to copy data from one scenario to a different scenario
* to allocate data to base entities prior to consolidation
Copy data from one scenario to another one.

QUESTION 17

Which item describes the use for the Currency dimension property Triangulation Currency?
* The ability to force translations
* The ability to report in multiple currencies
* The ability to calculate foreign exchange rates
* The ability to calculate CTA (Cumulative Translation Adjustment)
* The ability to input foreign exchange rates

QUESTION 18

Which statement

is true of the default FCCS_ members within an application?
* You can change the default FCCS_ member prefix at application creation.
* You can change the Alias.
* You can change the Data Storage property.
* You can change the Name.
The member names of the seeded accounts cannot be changed, but the aliases can.

Reference:

3A1613856380969&ei=fH4xYLrqOoj4gQbWz7-oDw&q=default+FCCS_+members+within+an+application+can

+change+the+Alias&oq=default+FCCS_+members+within+an+application+can+change+the

+Alias&gs_lcp=Cgdnd3Mtd2l6EAM6BwgAEEcQsAM6BAgjECc6BwghEAoQoAE6BAghEBVQ97gEWOXABGD
QwQRoAXACeACAAaECiAHlCpIBAzItNZgBAKABAaoBB2d3cy13aXrIAQjAAQE&sclient=gwswiz&ved=0ahUKEwi6mLnCs
_nuAhUIfMAKHdbnD_UQ4dUDCA0&uact=5

QUESTION 19

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?
* the third Friday of each month to apply to both TEST and PROD simultaneously
* the first and third Monday of each month; first Monday for TEST and third Monday for PROD
* the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD
* the first and third Friday of each month; first Friday for TEST and third Friday for PROD

QUESTION 20

Which statement is true regarding shared members and valid intersection rules?

* Shared members are supported in valid intersection rules
* If a shared member is selected for a valid intersection rule, then the base member is not included in the rule
* If a base member is included in a valid intersection rule, then any shared member is not included in the rule
* Shared members are not supported in valid intersection rules

Shared members are supported in valid intersection rules. If a base member is selected for a valid intersection rule, any shared members are also included in the rule.

Reference:

admin_valid_intersections_shared_members_and_rules_102x58c8d618.html

QUESTION 21

Which three combinations of dimensions could be valid for a Financial Consolidation and Close (FCCS) application?
* Period, Year, Entity
* From Currency, Movement, Scenario
* Multi-GAAP, Data Type, Intra-company
* Value, Entity, Account
* Data source, Consolidation, View

QUESTION 22

Which explains why the Currency dimension does NOT display in your application?
* Security access to the Multi-GAAP dimension is required
* Multi-Currency option was not selected at application creation
* Entity-specific security rights were not properly granted
* Security has not been granted

QUESTION 23

Which is NOT a member of the Data Source Dimension created by Financial Consolidation and Close (FCCS)?
* FCCS_No Data Source
* FCCS_Data Input
* FCCS_SystemTypes
* FCCS_Proportion

QUESTION 24

What file type / file extension format extracts data exports from Financial Consolidation and Close (FCCS)?
* The data export format / file extension is always extracted in a XLS file format.
* The data export format / file extension is always extracted in a ZIP file format.
* The data export format / file extension is always extracted in a DAT file format.
* The data export format / file extension is always extracted in a CSV file format.
D18912E1457D5D1DDCBD40AB3BF70D5D

The system creates an export file for each artifact (.csv).

QUESTION 25

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

* Any number of months can be selected
* 12-month only
* 12-month and 13-month
* 12-month, 13-month and a 14-month

QUESTION 26

You need

a report that displays all adjustments to account balances of child entities for a parent, including journal adjustments, intercompany eliminations, and adjustments from consolidation rules.

Which type of report can you run to accomplish this?

* Consolidation Report
* Journal Report
* Intercompany Report
* Financial Report

QUESTION 27

Once metadata

is updated and the database refresh has completed successfully, how will the status for all entities be listed via the default Data Status grid?

* Impacted
* Need Translate
* OK
* System Changed (SC)

The entity’s calculation status must be OK, No Data, or System Change. You cannot lock an entity with Impacted calculation status.

Reference:

locking_and_unlocking_entities.html

QUESTION 28

Changes in the balance of Accounts Payable are captured on a company’s Cash Flow Report.

Which two dimension members must be built into the row of the company’s Cash Flow to report the impact of Accounts Payable? (Choose two.)

* FCCS_Accounts Payable account member
* FCCS_CashFlow_Operating movement member
* FCCS_CashFlow_Accounts Payable account member
* FCCS_Total Balance Sheet – Cash and NonCash account member
* FCCS_CashChange movement member

QUESTION 29

If the Intercompany Property for an Entity is changed from marked to unmarked, which result occurs?

* The alias of the associated Intercompany member is automatically updated.
* The associated Intercompany member must be manually removed.
* The associated Intercompany member is automatically removed.
* The alias of the associated Intercompany member must be manually changed.

QUESTION 30

Which four items are active components of the Currency dimension? (Choose four.)

* Entity Currency Adjustments
* Reporting Currencies
* Input Currencies
* Translated Currencies
* Entity Currency
* Parent Currency

You can create journals using the Entity Currency of the Currency dimension as well as Input Currencies for both Entity Input and Translated Currency Input.

QUESTION 31

Which statement is correct regarding intercompany eliminations?

* Intercompany eliminations are generally required to remove the effect of transactions within the company.
* Intercompany eliminations are required for sustainability reporting to show the company’s waste output.
* Intercompany eliminations are optional in FCCS and use one of the custom dimensions when enabled.
* Intercompany eliminations are needed when a company divests itself of a division.

QUESTION 32

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution.

Which two requirements from this team would Oracle’s Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

* robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint
* dashboard reporting with daily revenue comparisons and KPI’s that measure cost controls
* leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
* a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
* provide the ability to collaborate during close and analyse transaction detail in real time

QUESTION 33

Which two data extract export file types are available within Financial Consolidation and Close (FCCS)? (Choose two.)

* DAT file type
* Excel XLS file type
* Comma delimited
* Tab delimited

QUESTION 34

Which selection enables data to be imported directly into any Financial Consolidation and Close (FCCS) application?

* Select Application, then Overview, then Data, and then Export
* Select Application, then Overview, then Actions, and then Import Data
* Select Dimensions, then Actions, and then Import Data
* Select Import, then Actions, and then Data

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