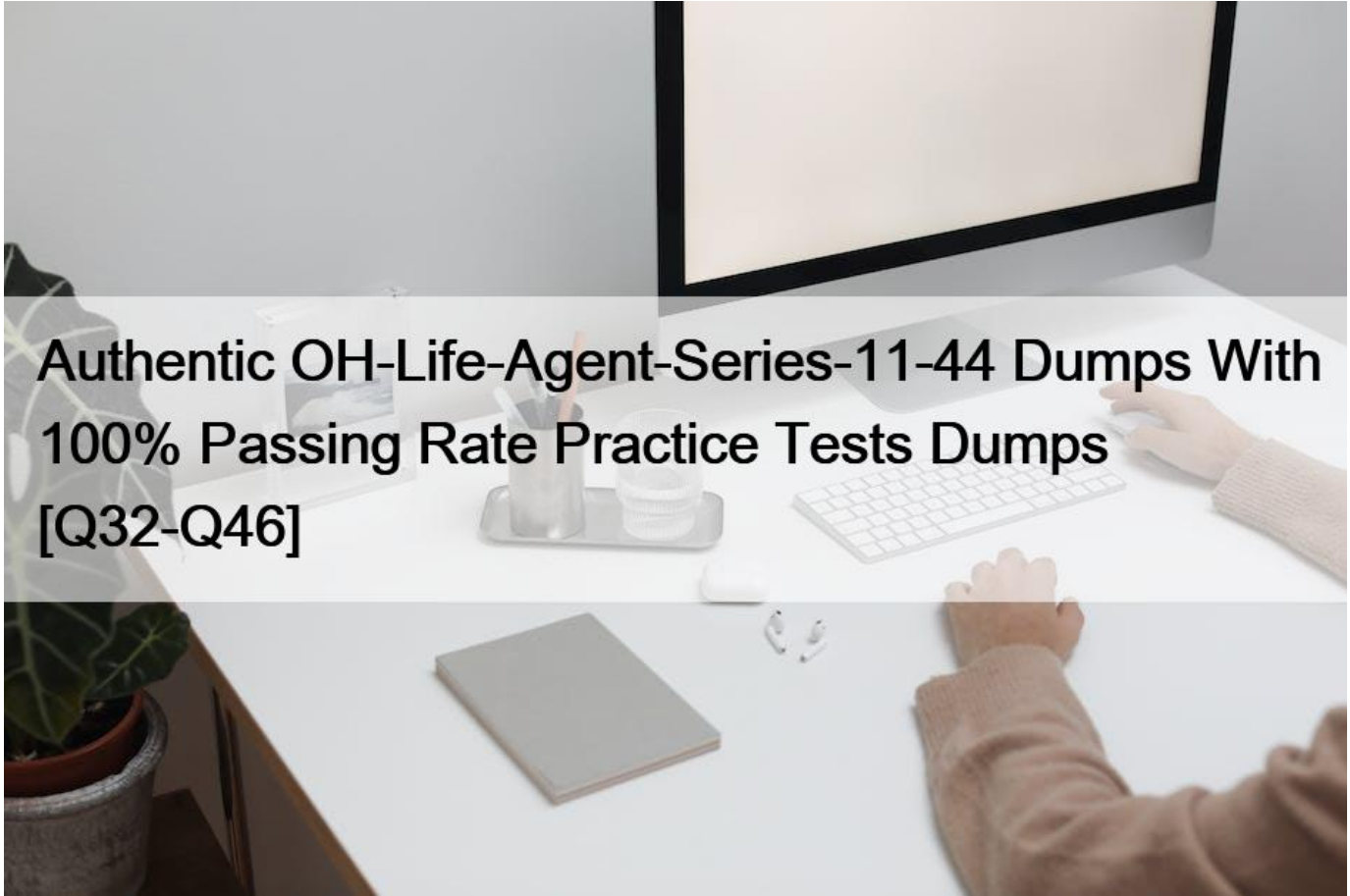


Authentic OH-Life-Agent-Series-11-44 Dumps With 100% Passing Rate Practice Tests Dumps [Q32-Q46]



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QUESTION 32

All the following policies qualify for a 1035 Exchange EXCEPT

- * a whole life policy to another whole life policy.
- * a whole life policy to an annuity.
- * an annuity to another annuity.
- * an annuity to a whole life policy.

QUESTION 33

Insurers do business in Ohio only after a thorough financial review. Most insurance policies written in Ohio

are protected by the Guaranty Association established to protect policy owners In the event an admitted

company

- * cannot meet its capital surplus requirements.
- * merges with a foreign insurer.
- * becomes financially insolvent.
- * depletes its loss reserves.

QUESTION 34

The grace period is a period of time

- * between the death of the insured individual and the payment of the benefits.
- * after the premium is paid and before the policy is issued.
- * after the premium is received and before the policy is issued.
- * after the premium is due but while the policy remains in force.

QUESTION 35

Which is the name of the policy that combines a universal life policy with investment choices?

- * Interest-sensitive universal life policy.
- * Straight universal life policy.
- * Variable universal life policy.
- * Flexible universal life policy.

QUESTION 36

An annuitant dies during the accumulation period. What happens to the cash value in the annuity?

- * The cash value is paid to the beneficiary.
- * The cash value is paid into the estate.
- * The cash value is paid to the IRS.
- * The company keeps the cash value.

QUESTION 37

An applicant would be charged a higher premium for a life insurance policy if they were

- * younger.
- * older.
- * married.
- * deaf.

QUESTION 38

An immediate annuity begins making payments after the

- * policyholder suffers a disability.
- * first premium has been paid.
- * policy has been in force for one year.
- * policy reaches its maturation date.

QUESTION 39

An insured wants to purchase a policy with three key elements: flexible premium, death benefit, and the choice

of mutual funds where the cash value will be Invested In a separate account. The Insured should purchase

- * universal life.
- * adjustable life.
- * variable universal life.
- * graded premium whole life.

QUESTION 40

Which of the following represents a syndicate of underwriters that specialize in Insuring specific types of risk?

- * reciprocal insurer
- * Lloyd's association
- * risk retention group
- * fraternal benefit society

QUESTION 41

An Insurer would consider which of the following In determining whether to accept a group life plan?

- * Grace period
- * Beneficiary
- * Average age
- * Dependents

QUESTION 42

Under an executive bonus plan, premiums paid by the employer are

- * reported as taxable income to the employee.
- * tax deductible to both the employee and employer.
- * reported as taxable Income to the employer.
- * only tax deductible when the bonus is an insurance plan.

QUESTION 43

Making a statement that is false and maliciously critical of the financial condition of an insurer is known as

- * coercion.
- * defamation.
- * intimidation.
- * misrepresentation.

QUESTION 44

If an agent does NOT send a refund to a policyholder within an expectable time frame, the agent may

- * be barred from seeking an appeal.
- * receive a deduction in commissions.
- * be charged interest on the refund amount.
- * have his or her license suspended or revoked.

QUESTION 45

Each of the following are characteristics of a fixed annuity contract EXCEPT

- * funds are Invested in a separate account.

- * the minimum interest rate is guaranteed in the contract.
- * benefit payments remain level.
- * it may be sold as an immediate or deferred annuity.

QUESTION 46

A policyowner may not pay premiums with which frequency?

- * Bi-weekly
- * Monthly
- * Quarterly
- * Semi-annually

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